

**THONG NHAT HA NOI
JOINT STOCK COMPANY**

Tax code: 0100100424

SOCIALIST REPUBLIC OF VIETNAMNAM
Independence - Freedom - Happiness

No: 41 /TNV

"Re: Explanation of loss after tax of
the first quarter of 2025 Financial Statement"

Hanoi, April 19, 2025

Dear:

- **State Securities Commission**
- **Hanoi Stock Exchange**

- Pursuant to Circular No. 96/2020/TT-BTC of the Ministry of Finance issued on November 16, 2020 guiding the disclosure of information on the stock market;
- Pursuant to the Financial Report of Quarter 1, 2025 of Thong Nhat Hanoi Joint Stock Company.

Thong Nhat Hanoi Joint Stock Company (Stock code: TNV)

Explanation: Item No 60 "Profit after corporate income tax" on the Income Statement the first quarter of 2025 is a loss of VND 376,495,940 compared to Item no 60 "Profit after corporate income tax" of the first quarter of 2024 which is a profit of VND 327,195,907 for the following reasons:

- The Company increased selling expenses compared to the same period in 2024 because the Company started renting warehouses to stock goods in the South to serve sales in 2025.
- Bank interest rates increased compared to the same period last year, leading to increased financial costs.
- The company's business operations are seasonal, with the first quarter being a low sales quarter, resulting in gross profit not fully covering selling expenses and general administrative expenses so Item No 60 nên chỉ tiêu 60 "Profit after corporate income tax" on the Income Statement the first Quarter of 2025 is a loss of 376.495.940 vnd.

We hereby undertake that the information published above is true and we shall take full legal responsibility for the content of the published information.

Best regards and sincere thanks!

Recipient:

- As above
- Save: HR Department,
Finance and Accounting Department

GENERAL DIRECTOR



TỔNG GIÁM ĐỐC
Dinh Vũ Minh Việt